

Premium Finance Guidelines

Client Requirements

- Net worth at least \$5,000,000 excluding residence
- Minimum income of \$150,000 annually
- Documented purpose of insurance
- Sufficient liquidity to manage policy crediting rate, and premium finance loan rate, fluctuations as well as an exit strategy
- Identifiable insurable interest
- U.S. citizen or permanent resident only (no foreign nationals)
- U.S. situated ownership (no offshore trusts or non U.S. based entities)
- Fully underwritten (no SI/GI multi-life cases)

Producer Requirements

- Must be contracted with American General Life Insurance Company prior to case submission
- Must be experienced placing premium financed cases or assisted with a financial professional that is experienced in placing premium financed cases

Lending Requirements

- U.S. currency financing (no foreign currency transactions)
- Lender must be a recognized bank or financial institution with a U.S. presence
- Bank loan must be full recourse and 100% collateralized
- Interest must be paid annually in cash – no interest accrual permitted

For information and support for
Premium Finance cases, contact:

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