

Introducing Protection Extend IUL New Term Conversion Product

Effective December 9, 2019, Protection Extend Index Universal Life, issued by American General Life Insurance Company (AGL) will be available. Protection Extend IUL will replace AG Extend IUL, which will no longer be available after December 13, 2019.

This new product, designed on the 2017 CSO Mortality Tables, provides clients with longer guarantees, new features and more index options. It is approved in all states except Vermont and New York. New York is pending approval.

Key Features

Protection Extend IUL offers the benefits of traditional universal life plus the potential for greater growth in the policy value, and the ability to access these funds while living.

- Potential to increase your policy's value through four index options, including two volatility index options (not available in NY)
- **New** Account Value Enhancement (AVE) from year 6+ (varies by account but guaranteed no less than 0.75%)
- **New** Built-in Return of Premium (ROP) feature through Enhanced Cash Surrender Value Rider (50% in year 20 and 100% in year 25, up to 40% of death benefit)
- **New** Up to lifetime death benefit guarantee through built-in Guaranteed Minimum Death Benefit rider – most attractive at life expectancy guarantee
- Fixed declared Interest Account with a minimum guaranteed rate of 2%
- Fixed and Participation loans available
- Other Riders Include:
 - ✓ Select Income Rider
 - ✓ Terminal Illness Benefit
 - ✓ Accidental Death Benefit
 - ✓ Children's Insurance Benefit
 - ✓ Waiver of Monthly Deduction

CSO Update

As of January 1, 2020, all life insurance policies are required to use the updated 2017 CSO Mortality Tables. To receive the 2001 CSO compliant AG Extend IUL product, new applications must be received in good order **on or prior to December 13, 2019**.

Transition Rules

- Effective **December 9, 2019**, the Protection Extend IUL (new) product will be available.
- Applications received starting **December 7, 2019** will automatically receive Protection Extend IUL (new) product unless the AG Extend IUL (old) product is specifically requested on the application.
- To receive the AG Extend IUL (old) product, applications must be received in good order by **December 13, 2019**.
- Reissue requests to new plan will not be honored.
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce.
- Applications for the AG Extend IUL (old) product received in good order on or prior to **December 13, 2019** must be paid and inforce by **December 31, 2019** or a new illustration and IUL Supplemental Application will be required and the Protection Extend IUL (new) product will be issued.

Sales & Marketing Materials

- Will be available after December 9, 2019 on the [Term Conversion Playbook](#)

Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers ICC19-19471, 19471; Rider Form Numbers ICC13-13601, 13601, ICC18-18012, 18012, ICC16-16420, 16420, ICC14-14002, 14002, 15997, ICC16-16110, 16110, ICC15-15990, 15990. Except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life), Policy Form numbers 19471N; Rider Form Numbers 13601N, 18012N, 16420N, 14002N, 16110N, 15990N. Issuing company, US Life, is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Product features may not be available in all states and product features may vary by state.

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