AIG Life Insurance

Product Bulletin

May 23, 2022 22-028



This summer, make a splash with NEW QoL Flex Term rates!

Effective May 23, 2022 there will be premium rate changes which will consist of a mix of increases, decreases with some cells left unchanged in all states.

Here is where QoL Flex term is especially refreshing:

- Face amounts $250K to $500K
- $500K to $1M for the 10-year duration
- Face amounts of $1M+ for the 15-year duration
- Standard Non Tobacco rates for the 20-year duration with Face amounts $500K+

Transition Rules

- New product rates will be available effective May 23, 2022.
- Applications received in the Home Office prior to June 20, 2022, will manually be given the product with the lowest rates prior to policy issue.
  - **This does NOT apply to previously issued or conditionally issued policies.**
- Applications received in the Home Office June 20, 2022, and later will automatically be given the new product rates.
- Reissue requests to new plan will NOT be honored.
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce.

Beat the heat with…

Agile Underwriting+ (AU+)

Is available for QoL Flex Term! Dive into policy approval that may not require labs. Here are some Quick Tips to help you get started.

Marketing Materials

Full range of marketing materials available on aig.com/QoLFlexTerm

Rapid Rater

Instant quotes for all classes and durations are available on Rapid Rater. Visit aig.com/QoLRapidRater for more information. New rates will not be available until May 20, 2022 after 4PM CST.

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* For Paper/Ticket submissions this date is May 23rd, 2022. – Difference in dates is due to vendor update schedules.

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