

# QoL Flex Term

## Product Highlights

<b>Policy Form Number</b>	American General Life Insurance Company (AGL) ICC16-16901
<b>Underwriting Classifications</b>	<ul style="list-style-type: none"> <li>• Preferred Plus (Pref. Plus)</li> <li>• Preferred Non-tobacco (Pref. NT)</li> <li>• Standard Plus (Std. Plus)</li> <li>• Standard Non-tobacco (Std. NT)</li> <li>• Preferred Tobacco (Pref. T)</li> <li>• Standard Tobacco (Std. T)</li> <li>• Special Non-tobacco (Spec. NT)</li> <li>• Special Tobacco (Spec. T)</li> </ul>
<b>Substandard</b>	<ul style="list-style-type: none"> <li>• For issue ages 70 or less, through Table H (applied to Special Non-tobacco rates for non-tobacco and Special Tobacco rates for tobacco users)</li> <li>• For issue ages greater than 70, through Table D (applied to Special Non-tobacco rates for non-tobacco and Special Tobacco rates for tobacco users)</li> </ul>
<b>Minimum Death Benefit</b>	\$100,000
<b>Premium Bands</b>	<p><b>Band 1</b> – policy amounts from \$100,000 to \$249,999</p> <p><b>Band 2</b> – policy amounts from \$250,000 to \$499,999</p> <p><b>Band 3</b> – policy amounts from \$500,000 to \$999,999</p> <p><b>Band 4</b> – policy amounts greater than or equal to \$1,000,000</p>
<b>Policy Expiration Age</b>	Policy expires at age 95 on an Age Nearest Birthday (ANB) basis. After the end of the level premium period, policy is renewable on an annual basis and premiums increase until age 95.
<b>Policy Fee</b>	\$75 for all bands (commissionable)
<b>Premium Calculations</b>	<ul style="list-style-type: none"> <li>• <b>Annual:</b> 100%</li> <li>• <b>Semiannual:</b> 52%</li> <li>• <b>Quarterly:</b> 26.50%</li> <li>• <b>Monthly:</b> 8.55%</li> </ul>
<b>Conversion Option</b>	<ul style="list-style-type: none"> <li>• A QoL Flex Term may be converted, in full or partially*, to a permanent plan of insurance without evidence of insurability during the conversion period.</li> <li>• Convertibility feature extends to the earlier of the end of the level-premium period or the insured's attainment of age 70.</li> </ul> <p>*In the case of a partial conversion, the remaining term may be continued so long as the amount remaining in force is \$50,000 in Face Amount or more.</p>
<b>Conversion Credit</b>	<ul style="list-style-type: none"> <li>• A conversion credit in the amount of the term policy's annual premium, excluding premium for riders, is available on a full conversion to a permanent plan in the first 8 years for the 10 year term.</li> <li>• A conversion credit is available for the first 10 years on all other level term periods, subject to the limitations of the conversion period.</li> <li>• A prorated conversion credit is available on a partial conversion.</li> </ul>
<b>Quotes</b>	<ul style="list-style-type: none"> <li>• The company has declared QoL Flex Term products to be nonillustratable under the NAIC Model Illustration regulation. This means that illustrations of any nonguaranteed current premiums are prohibited.</li> <li>• You can only use company-approved proposal software, which provides quotations based solely on guaranteed premiums. The company also provides rates to several third-party vendors who maintain quote engines that also provide quotations based solely on guaranteed premiums.</li> <li>• A signed illustration is not required.</li> </ul>
<b>QoL Advantage Program</b>	<ul style="list-style-type: none"> <li>• QoL Advantage offers banding discounts as well as the ability to waive the policy fee on the associated term policies.</li> <li>• QoL Advantage applies to purchasing multiple term policies or a UL policy with associated term policies.</li> <li>• With the QoL Advantage program the banding is a volume discount for the multiple policies. The total face amount between all policies is considered in the banding. The higher the total face amount, the lower the per unit of insurance for the client.</li> </ul> <p><b>QOL Advantage Banding:</b></p> <ul style="list-style-type: none"> <li>• <b>Band 1:</b> policy amounts from \$100,000 to \$249,999</li> <li>• <b>Band 2:</b> policy amounts from \$250,000 to \$499,999</li> <li>• <b>Band 3:</b> policy amounts from \$500,000 to \$999,999</li> <li>• <b>Band 4:</b> policy amounts greater than or equal to \$1,000,000</li> </ul> <p><b>Policy Fees</b> \$75. If QoL Flex Term is purchased with a QoL product, the policy fee for the associated term policy(ies) will be waived. <b>The following represents the scenario where the policy fee is waived:</b> If the insured is the same as qualifying insured, written at the same time and is billed (ABC) to the same person, then the policy fee is \$0.</p>

## Issue Ages<sup>1</sup>

Term Period	Underwriting Class	All States
10 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 80 20 - 75
15 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 75 20 - 70
16 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 70
17 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 70
18 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 70 20 - 69
19 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 70 20 - 67
20 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 70 20 - 65
21 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 68 20 - 63
22 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 67 20 - 62
23 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 66 20 - 61
24 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 64 20 - 59
25 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 63 20 - 58
26 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 62 20 - 57
27 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 60 20 - 55
28 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 59 20 - 54
29 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 58 20 - 53
30 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20 - 55 20 - 50
35 year	Pref. Plus, Pref. NT, Std. Plus, Std. NT, Special NT, Pref. T, Std. T, Special T	20-45 20-40

## Available Riders<sup>2</sup>

QoL Flex Term allows clients to select the level-premium term of their policy, as well as customize their coverage by adding any of the following available riders. These product specifications are not intended to be all-inclusive of product information. State variations may apply. Please refer to the policy for complete details.

<b>The Accelerated Death Benefit Riders (ABRs)</b>	<ul style="list-style-type: none"> <li>• Critical, Chronic and Terminal Illness Riders are automatically included in the policy at no additional cost</li> <li>• Allows access to all or a portion of the policy death benefit if policy owner suffers a qualifying critical, chronic or terminal illness or condition</li> <li>• Benefit amount available depending on qualifying critical, chronic, or terminal illness</li> <li>• Maximum amount of life insurance benefit that may be accelerated is up to \$2 million or any lesser amount set forth in your policy</li> <li>• Guaranteed minimum benefit based on table of issue age, duration, condition and severity (In certain cases, the minimum benefit may be zero.)</li> </ul>
<b>Accidental Death Benefit</b>	<ul style="list-style-type: none"> <li>• Pays a death benefit in addition to the death benefit of the base policy, if such death resulted from certain accidental injuries</li> <li>• Maximum face amount is the lesser of \$250,000, or the face amount to which the policy is attached</li> <li>• Available through Table D</li> <li>• Coverage expires on the policy anniversary nearest the insured's 70th birthday</li> <li>• Only available at issue</li> </ul>
<b>Child Rider</b>	<ul style="list-style-type: none"> <li>• Pays a death benefit to the insured parent upon the death of an insured child</li> <li>• Available for: (a) parent's issue ages 20 – 55 subject to availability of the base policy; and (b) children age 15 days up to, but not including, the 19th birthday</li> <li>• Covers all eligible dependent children inclusive in one child rider</li> <li>• Available through Table D</li> <li>• Minimum death benefit is \$500 and the maximum death benefit is \$25,000</li> <li>• Expires at the earlier of the policy anniversary nearest the child's age 25 or the parent's age 65</li> <li>• This rider can be added or dropped after issue</li> </ul>
<b>Waiver of Premium</b>	<ul style="list-style-type: none"> <li>• Waives premiums for the base policy, and any attached riders, upon the total disability of the insured after a six-month waiting period</li> <li>• Waiver of Premium is not available if the face amount exceeds \$5 million (this amount is per life, not per policy)</li> <li>• Available on policies through Table D</li> <li>• If total disability begins before the insured's age 60, all premiums will be waived while total disability continues.</li> <li>• If total disability begins on or after the insured's age 60, premiums due will be waived while total disability continues and until the later of:             <ul style="list-style-type: none"> <li>(a) the insured's age 65; or</li> <li>(b) one year after total disability began.</li> </ul> </li> <li>• This rider cannot be added after issue, but may be dropped after issue</li> </ul>

<sup>1</sup> Issue age is the age nearest the insured's birthday.

<sup>2</sup> See the riders for complete details. There may be a charge for each rider selected. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a qualified tax advisor.



#### Important Consumer Disclosures Regarding Accelerated Benefit Riders

**An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.**

**ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.**

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Policies issued by American General Life Insurance Company (AGL), Policy Form Numbers ICC16-16901, 16901; Rider Form Numbers, ICC14-14012, 14012, ICC16-16420, 16420, ICC14-14001, 14001, ICC15-15602, 15602, ICC15-15603, 15603, ICC15-15604, and 15604. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features including rates may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company. For important consumer disclosures on the Accelerated Benefit Riders, please visit [qualityoflifeinsurance.com](http://qualityoflifeinsurance.com). Rider names, availability, benefits and features may vary by state.

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