

Revised Select-a-Term product to launch in New York!

As of September 12, 2020, a new design of Select-a-Term will be launching in New York. Premiums will also be changing with a mix of increases and decreases, and some cells left unchanged.

In addition to new rates, the new product design includes these updates:

- Discontinuation of the Term conversion credit
- New Annual Renewable Term (ART) rates and changes to the ART design
 - Death Benefit will have a onetime reduction at the end of the level period
 - The first three premiums during the ART period will remain level with annual increases thereafter

Select-a-Term offers a unique mix of flexibility and reach:

- Guaranteed level term coverage for 18 durations, including 10-year and 15 through 30 years and a 35-year term
- Select-a-Term remains convertible to the earlier of age 70 or the end of the level term period
- Extended conversion eligibility to the full suite of competitive US Life permanent products for the first 8 years of 10 year term durations, or the first 10 years for term durations of 15 years and greater

Transition Rules for General Distribution

- Revised product and premium rates are available September 12, 2020.
- Applications received in the Home Office before September 12, 2020 will automatically get the old product/rates unless the new product is specifically requested.
 - ***Any requests for pending applications received prior to September 12, 2020, to get the new product, must be made prior to policy issue or conditional issue***
- Applications received in the Home office September 12, 2020 and later will get the revised product/rates.
- Reissue requests to the new plan will NOT be honored.
- New applications submitted to replace existing inforce coverage with the revised product will not be honored within 90 days of coverage going inforce.

Sales and Marketing Materials

Visit www.aig.com/termlife for more information on the nationwide competitive pricing, superior flexibility of Select-a-Term and other key resources.

For the New York product resources, visit aig.com/newyorkproducts

Fast Quotes on Rapid Rater

Instant rate quotes for all classes and durations are available on Rapid Rater. Visit www.aig.com/rapidrater for more information. The new rates will not be available until September 11, 2020 after 4PM CST.

AG Quick Ticket

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Illustrations

Select-a-Term is available on Winflex Web and Winflex Desktop. The new rates will not be available until September 11, 2020 after 4PM CST