

ANNUAL STATEMENT OF LIFE INSURANCE

January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

YOUR POLICY INFORMATION

Policy Number: SS2ARGAB01	Product: Value + Protector
Policy Owner: JOHN DOE	Plan: Fixed Index Interest Flexible Premium Adjustable Life
Policy Owner Email: johndoe@johndoe.com	
Insured: JOHN DOE	Product Type: Index Universal Life
Issue Date: January 05, 2015	Death Benefit Amount* : \$1,043,193.11 8
Periodic Premium: \$4,200	Death Benefit Option: Increasing (2) 9
Payment Mode: Monthly	

Policy Value Summary	1/5/2017-1/4/2018	As of Jan 4, 2018
Accumulation Value at start of period	\$0.00	
+ Premiums	\$50,400.00	
+ Index Account Interest ¹	\$0.00	
+ Declared and Guaranteed Interest ²	\$85.70	
- Policy Charges	\$7,292.59	
- Withdrawals	\$0.00	
Accumulation Value at end of period ³	\$43,193.11	
- Surrender Charge	\$34,000.00	
Cash Value	\$9,193.11	
- Loans	\$0.00	
Cash Surrender Value	\$9,193.11	

Death Benefit Amount* Accumulation Value

^{*} Any outstanding loans have been deducted from the Death Benefit Amount shown above.
¹ Includes Index interest for matured accounts only and in select years, the Account Value Enhancement. See Interest Crediting Summary section.
² Includes any interest credited to the Declared Account, Interim Account and Guaranteed Interest for Index Accounts and in select years, the Account Value Enhancement. See Interest Crediting Summary section.
³ See "Can you tell me about my Accumulation Value being less than zero?" section

Did You Know?

You can make your life insurance payment electronically. Visit aig.com/eservice to enroll today!

QUESTIONS?

Start with your financial professional!
 [AGENT_FIRST] [AGENT_LAST]
 [AGENT_ADDR1] [AGENT_ADDR2]
 [AGENT_CITY], [AGENT_STATE] [AGENT_ZIP] 11
 [AGENT_PHONE] | [AGENT_EMAIL]

For additional information please visit aig.com/eservice or call 800-888-2452

Statement Generated January 3, 2017 | Page 2 of 14

1. Your contact information
2. The amount of premium you will pay based on your payment mode/frequency
3. The amount of cash accumulation at the beginning of this statement period
4. The amount of cash accumulation at the end of this statement period
5. The amount of cash value in your policy if you were to surrender your policy (as of the statement end date) -excluding outstanding loans
6. The amount of cash value you are entitled to receive, as of the statement end date, if this policy is surrendered
7. Important information for you
8. Your death benefit amount, including your accumulation value
9. Your death benefit option, either Level (1), which typically is the specified amount or Increasing (2), which generally is the specified amount plus accumulation value
10. First chart shows your total death benefit amount with accumulation value included; second chart shows accumulation value alone
11. Information on whom to contact for questions



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

YOUR ACCOUNT VALUES AND PERFORMANCE as of 1/4/2018 Understanding Your Interest Crediting Account(s)

1 Index Accounts and Declared Interest Account

Your premiums are directed to one or more of the three available Index Accounts and one available Declared Interest Account depending upon your selection. Each Index Account has a duration of one year, referred to as Account Period. At the end of the Account Period, you will earn index interest for each account according to the parameters of the Index Account Strategy.

- **Matured Index Account:** Index Account that has reached the end of the Account Period and earned interest had been applied.

2 Open Account: An account that has not yet matured. You will not see any index interest credited to the account.

Guaranteed interest, if applicable, will be credited monthly to both matured and open index accounts during the Account Period.

3 Account Value Enhancement

Account Value Enhancement is credited during select policy years to each Index Account and the Declared Interest Account. See Policy for details.

4 Premium Allocation Summary

Index Account Strategy	Allocation
Blend Participation Rate Account (Utilizing ML Strategic Balanced Index):	34.0%
Participation Rate Account (Utilizing S&P 500):	33.0%
Cap Rate Account (Utilizing S&P 500):	33.0%
Declared Interest Account	0%

TERMINATION DATES¹ as of 1/4/2018

Termination dates for the policy are shown below assuming both guaranteed and current rates of interest and expense charges. They also assume that coverage remains the same, no new loans are made, and loan interest, if any, is paid annually.

	5 GUARANTEED ²	6 CURRENT
Termination dates if periodic premiums paid ²	03/12/2024	03/12/2043
Termination dates if NO further premiums paid	05/12/2022	04/12/2033

¹ Termination date is the projected date policy will lapse. Refer to Policy Lapse Projection section.

² If you pay periodic premiums for a number of years that is less than to policy maturity, your guaranteed and current dates may be earlier than shown above. Please ask your financial professional for assistance if you believe your guaranteed and current termination dates may be impacted.

³ Refer to the Continuation Guarantee Benefit section

Statement Generated January 3, 2017 | Page 3 of 14

1. Explanation of the index account(s) your premiums are directed to – can range from one to four index accounts and one declared interest account
2. Year 1 of your policy, you will not see any index interest credited to your account since the account is not considered “mature” yet. Beginning Year 2, you will see index interest credited to your index account
3. A crediting bonus is applied in policy year 6 and greater
4. The breakdown of percentages allocated to your elected index account strategies
5. Termination dates based on guaranteed assumptions (guaranteed rates of interest and expense charges)
6. Termination dates based on current policy assumptions (current rates of interest and expense charges)



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

EXTERNAL INDICES PERFORMANCE DETAIL - Open Account(s) ¹

Account Period ²	Underlying Index ³			Index Account ⁴			
	Underlying Index	Beginning Index Value	Ending Index Value	Underlying Index Growth Rate	Participation Rate	Cap Rate	Index Account Growth Rate ¹
5 Blend Participation Rate Account							
1/5/2017-1/5/2018	MLSB	278.56	-	-	100%	n/a	-
2/5/2017-2/5/2018	MLSB	362.62	-	-	100%	n/a	-
3/5/2017-3/5/2018	MLSB	391.24	-	-	100%	n/a	-
4/5/2017-4/5/2018	MLSB	446.57	-	-	100%	n/a	-
5/5/2017-5/5/2018	MLSB	509.81	-	-	100%	n/a	-
6/5/2017-6/5/2018	MLSB	504.62	-	-	100%	n/a	-
7/5/2017-7/5/2018	MLSB	563.56	-	-	100%	n/a	-
8/5/2017-8/5/2018	MLSB	574.44	-	-	100%	n/a	-
9/5/2017-9/5/2018	MLSB	599.73	-	-	100%	n/a	-
10/5/2017-10/5/2018	MLSB	680.21	-	-	100%	n/a	-
11/5/2017-11/5/2018	MLSB	702.58	-	-	100%	n/a	-
12/5/2017-12/5/2018	MLSB	764.38	-	-	100%	n/a	-
5 Participation Rate Account							
1/5/2016-1/5/2017	S&P 500	2,011.33	-	-	60%	n/a	-
2/5/2016-2/5/2017	S&P 500	2,104.55	-	-	60%	n/a	-
3/5/2016-3/5/2017	S&P 500	1,998.25	-	-	60%	n/a	-
4/5/2016-4/5/2017	S&P 500	2,004.12	-	-	60%	n/a	-
5/5/2016-5/5/2017	S&P 500	2,101.22	-	-	60%	n/a	-
6/5/2016-6/5/2017	S&P 500	2,209.76	-	-	60%	n/a	-
7/5/2016-7/5/2017	S&P 500	1,989.63	-	-	60%	n/a	-
8/5/2016-8/5/2017	S&P 500	2,011.27	-	-	60%	n/a	-
9/5/2016-9/5/2017	S&P 500	2,100.34	-	-	60%	n/a	-
10/5/2016-10/5/2017	S&P 500	2,200.00	-	-	60%	n/a	-
11/5/2016-11/5/2017	S&P 500	2,365.11	-	-	60%	n/a	-
12/5/2016-12/5/2017	S&P 500	2,118.45	-	-	60%	n/a	-

¹ Open Accounts have not reached the end of the Account Period; therefore no Ending Index Value can be determined. No Underlying Index Growth Rate can be calculated nor can the Index Account Growth Rate be applied. See Interest Crediting Summary section.

1. Open Account refers to an account that has not yet “matured.” In the first year of the policy, you will not have any matured accounts
2. Each index has the duration of one year. This is referred to as your Account Period
3. Reflects the starting index value for the account period of index interest accounts that you have chosen to allocate your premiums to
4. Reflects the associated participation or cap rate applicable to your index interest accounts for the account period
5. The Index Account you are participating in and premiums are directed to for this policy



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

POLICY ACTIVITY SUMMARY

1	2	3	4	5	6	7	8 Interest Crediting		9	10
Date	Beginning Accumulation Value	Premiums Received	Premiums Expenses	Policy Cost of Insurance	Rider(s) Charges	Expense Charges	Declared and Guaranteed Interest ¹	Index Account Interest ²	Withdrawals*	Ending Accumulation Value
02/04/17	\$0.00	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
03/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
04/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
05/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
06/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
07/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
08/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
09/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
10/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
11/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
12/04/17	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx
01/04/18	\$xxx,xxx,xxx.xx	\$xxx,xxx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$x,xxx,xxx.xx	\$xx,xxx.xx	\$xx,xxx.xx	\$xxx,xxx,xxx.xx	\$43,193.11

11 *Withdrawal Amounts Include The Following:

Month Ending	Surrender Charge	Partial Surrender Fee	Total	Month Ending	Surrender Charge	Partial Surrender Fee	Total
04/11/2017	\$0.00	\$0.00	\$0.00	10/11/2017	\$0.00	\$0.00	\$0.00
05/11/2017	\$0.00	\$0.00	\$0.00	11/11/2017	\$0.00	\$0.00	\$0.00
06/11/2017	\$0.00	\$0.00	\$0.00	12/11/2017	\$0.00	\$0.00	\$0.00
07/11/2017	\$0.00	\$0.00	\$0.00	01/11/2018	\$0.00	\$0.00	\$0.00
08/11/2017	\$0.00	\$0.00	\$0.00	02/11/2018	\$0.00	\$0.00	\$0.00
09/11/2017	\$0.00	\$0.00	\$0.00	03/11/2018	\$0.00	\$0.00	\$0.00

¹ Includes any interest credited to the Declared Account, Interim Account and Guaranteed Interest for Index Accounts and, in select years the Account Value Enhancement. See Interest Crediting Summary section.
² Includes index interest for matured accounts only. See Interest Crediting Summary section.
 Includes Account Value Enhancement, if applicable. See Policy for details.

Statement Generated January 3, 2017 | Page 6 of 14

1. Your policy summary is broken down into 12 months
2. Amount of cash accumulated for the given month
3. Premium amount paid each month
4. Deductions made from any gross payment reflected in #3, premiums received
5. Cost of having insurance protection based on your age, gender, health and death benefit amount
6. Cost of riders associated with the policy
7. Monthly charges deducted for policy expenses including any flat charges
8. Amount of interest credited to your policy for the month
9. Amount of cash withdrawn from the policy in the given month
10. Total amount of cash accumulated in your policy
11. Details of the charges and fees noted in #9 (Withdrawals) in Policy Activity Summary



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

LOANS ¹

		Loan Type	Current Rate Charged	Maximum Amount Available
Beginning Loan Balance	\$20,000.00	Standard Loan	3.00%	\$29,803.08
+ New Loans	\$0.00	Preferred Loan	2.00%	\$0.00
+ Loan Interest Charged	\$600.00	Participating Loan	5.00%	\$29,803.08
- Loan Repayments	\$20,600.00			
Ending Loan Balance	\$0.00	Your policy currently has an outstanding [Preferred Loan] during this statement period.		

Loan Activity Summary

Date	Amount	Description
08/28/2015	\$2,500.00	Loan
10/28/2015	\$500.00	Loan Repayment

1. Reflects loan activity for the account period including charge rates in effect based on loan type, loan balance, interest charged and any repayments made

Statement Generated January 3, 2017 | Page 7 of 14



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

1 POLICY BENEFICIARIES

Jane Smith - 25%, James Doe - 25%, Jane Doe - 25%, James Smith- 25%

2 LIQUIDITY BENEFIT OPTIONS (Cash Access Features)

You have the right, under certain policy conditions, to exercise one or more of the policy's Liquidity Benefit Options either in policy year 20 or at age 85, depending on your age at issue.

[You currently do not qualify to exercise any of the Liquidity Benefit Options]

[You qualify for the [Free Withdrawal Option], [and] [Paid-Up Insurance Option], [and] [the Benchmark Premium Option].

Important Notice: you are eligible to exercise the Liquidity Benefit Options listed above. In order to exercise any one or more of the Options, you must contact our Policyholder Services Department, in writing, within 90 days of receipt of this annual statement. If we do not receive your request within the 90 day period, any Options for which you are eligible will expire. If you take a loan or withdrawal, or partially surrender the policy between the policy anniversary when your eligibility begins and the expiration of the 90-day period that follows, the Options will be forfeited. For information about the benefit amounts available with any Options, call 1-800-888-2452.

Description of Liquidity Benefit Options:

- Free Withdrawal Options
 - (Cash Out Due to Favorable Performance)
Option to withdraw an amount that will not be subject to surrender charges or fees and will not reduce the Specified Amount or CG Account Value. The Accumulation Value will be reduced. The Death Benefit Amount may be reduced.
 - Purchase Additional Paid-up Life Insurance
Option to purchase a paid-up life insurance policy within certain limits. Any remaining value can be withdrawn via the Free Withdrawal Option above.
- Withdraw Excess Premium (Benchmark Premium Option)
You may withdraw up to an amount that will not be subject to surrender charges or fees and will not reduce the Specified Amount. The Accumulation Value and CG Account Value will be reduced. The Death Benefit Amount may be reduced.

Statement Generated January 3, 2017 | Page 8 of 14

1. Current beneficiaries listed on your policy
2. This section describes the liquidity benefit options that are included in your policy at no additional charge. In the years where the benefit options become available, this section will describe the specific options available with instructions on how to exercise your options.



January 5, 2017 - January 4, 2018 | Policy: SS2ARGAB01

You may elect any combination of the above options provided they do not exceed an overall maximum amount. Information about the maximum amount available is also available at the telephone number above. The free withdrawal and paid-up insurance options must be exercised first. If there is value available, the Cash Surrender Value will be recalculated before the Benchmark Premium may be exercised.

1 POLICY RIDERS

Lifestyle Income Solution* (Guaranteed Withdrawal Benefit Rider)

This rider provides guaranteed withdrawal benefits based on initial election date for withdrawal benefits and each month thereafter. Minimum eligibility period for the rider is 15 years. Income stream can be used for any purpose. Payments are typically tax-free up to the amount of cumulative policy premiums.

- Initial Election Date: **XX/YY/ZZZZ**
- Annual Income Amount: **\$XX,XXX**

*Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances.

Select Income Rider (Death Benefit Installment Rider)

This rider provides a death benefit payout in installments over a chosen fixed period. Life insurance benefit payments will increase annually at the rate set at issue.

- Death benefit period payment percentage: 100%
- Duration of periodic payments: 30 years

Accelerated Access Solution (Chronic Illness Accelerated Death Benefit Rider)

When health impairment criteria is met, policy owners can access income tax-free death benefits, up to IRS per diem limits, for health impairment.

- Percentage of death benefit: X %
- Monthly Benefit payout option: X%
- Monthly benefit payout amount: \$X
- IRS max per diem: \$X/ day

Accidental Death Benefit Rider

- Provides an additional death benefit if death is accidental
- Double ADB is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance
- Benefit: **[\$X,XXX.XX]**

Children's Insurance Benefit Rider

- Provides term insurance on the base insured's dependent children with conversion through attained age 24
- Benefit: **[\$X,XXX.XX]**

Statement Generated January 3, 2017 | Page 9 of 14

1. Listing of all riders associated with your policy



Important Consumer Disclosures Regarding Accelerated Benefit Riders

An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy's death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.

Not A Deposit | Not Insured By Any Federal Government Agency | May Lose Value | No Bank Or Credit Union Guarantee | Not FDIC/NCUA/NCUSIF Insured

The Company, its financial professionals and other representatives are not authorized to give legal, tax or accounting advice. Applicable laws and regulations are complex and subject to change. Any tax statements in this material are not intended to suggest the avoidance of U.S. federal, state or local tax penalties. For advice concerning your situation, consult your professional attorney, tax advisor or accountant.

Policies issued by American General Life Insurance Company (AGL), Houston, TX except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life). Policy Form Numbers ICC16-16760, 16760, 16760N Rev0618; Rider Form Numbers 15600, ICC15-15600, 13600-5, ICC18-18012, 18012, ICC16-16420, 16420, ICC13-13601, 13601, 07620, ICC14-14002, 14002, ICC15-15992, 15992, 15997, ICC18-18004, 18004, 17600N, 18012N, 16420N, 13601N, 07620N, 14002N, 15992N. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. Products may not be available in all states and product features may vary by state. Please refer to your policy.

There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Riders are not available in all states. Please consult your financial professional or review the policy and outline of coverage for your state.

Policy guarantees and benefits are not backed by the broker/dealer and/or insurance agency selling the policy, nor by any of their affiliates, and none of them makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company. © 2020 AIG. All rights reserved.