



Value+ Protector II

Value+ Protector II is an affordable protection-focused Index Universal Life (IUL) insurance product with strong value and innovative features.

It is an attractive bridge product to GUL that offers competitive premiums with guarantees beyond life expectancy, as well as strong cash accumulation potential.

Key attractive features include:

- Competitive premiums to carry with life expectancy guarantees for all underwriting class and funding patterns particularly for ages 40 to 70
- Two unique volatility control index options available, with ML Strategic Balance Index (MLSB) for stable returns and PIMCO Global Optima Index for greater growth potential
- Downside protection of a guaranteed floor of 0% on index accounts plus a guaranteed Account Value Enhancement beginning in policy year 6, up to 0.80% on a current basis when using the MLSB and PIMCO index accounts
- Agile Underwriting+ (AU+) is a streamlined underwriting process that provides a path to policy approval that may not require an exam and labs. The Death Benefit limit is \$1 Million, underwriting classes range from Standard up to Preferred Plus, and is available for age 50 and below.
- Possibly even lower premiums with the optional Select Income Rider (SIR) at no additional cost that provides cost of insurance discounts through installment death benefit payout options
- Option to add the Accelerated Access Solution® (AAS), a chronic illness rider with a unique IRS per diem option and waiver of monthly deduction on entire policy when on claim
- Option to add the Dollar Cost Averaging (DCA) Rider to smooth out market fluctuation impacts by transferring premium from the Guaranteed Interest Account to Indexed Options on a monthly basis

See how Value+ Protector II compares to competitors' IULs in Full Pay

Value+ Protector II continues to offer attractive value with competitive premium, guarantee beyond life expectancy and strong cash value.

Male, 55, Standard, Full Pay, \$500,000 Death Benefit, Carry to age 121, Illustrated at 5% or Max Rate.

COMPANY	PRODUCT	PREMIUM	TARGET PREMIUM	GUARANTEE TO AGE	CSV YR 20
Global Atlantic	Lifetime Foundation ELITE	\$7,044	\$8,900	90	\$52,225
American General	Value+ Protector II IUL w MLSB	\$7,412	\$8,900	89	\$138,491
Protective	Indexed Choice UL 7-21	\$7,429	\$8,835	88	\$135,594
John Hancock	Protection IUL 21	\$7,555	\$9,000	84	\$103,183
Mutual of Omaha	Life Protection Advantage	\$7,602	\$7,815	90	\$135,115
Symetra	Symetra Protector IUL 3.0	\$7,835	\$9,232	91	\$166,889
Lincoln Financial	WealthPreserve 2 IUL (2020)	\$7,919	\$8,770	90	\$170,918
Prudential	PruLife Founders Plus UL (2021)	\$8,802	\$9,460	89	\$169,906
Nationwide	Indexed UL Protector II 2020 w NLG rider	\$8,898	\$9,460	121	\$107,125
North American	Protection Builder IUL w NLG rider	\$9,952	\$8,530	121	\$199,030

All cases are run at 5% or max illustrated rate if not available. Level premium data generated on 07/07/2021.

Every attempt has been made to verify the accuracy of this information, but this information is subject to change at any time. These carriers are peer group competitors of American General Life Insurance Company.

Global Atlantic Lifetime Foundation ELITE (Policy Form #ICC17-IULC-C18), John Hancock Protection IUL 21 (Policy Form #20PIUL), Symetra Protector IUL 3.0 (Policy Form #ICC18_LC2), North American Protection Builder IUL (Policy Form #LS186, NLG Rider Form #LR510), Prudential PruLife Founders Plus UL (2021) (Policy Form #ICC20-IULPR), Nationwide Indexed UL Protector II 2020 (Policy Form #ICC18-NWLA-539, NLG Rider Form #LCC18-NWLA-547), Lincoln WealthPreserve 2 IUL (2020) (Policy Form #ICC20UL6091) Protective Indexed Choice UL (Policy Form #ICC19-UL27), Mutual of Omaha Life Protection Advantage (Policy Form #ICC17L152P). FOR FINANCIAL PROFESSIONAL USE ONLY. NOT FOR PUBLIC DISTRIBUTION.

See how Value+ Protector II compares to GUL Products

By taking the lowest GUL premium and placing it into VPP II, the benefits of using an IUL as a bridge product becomes apparent. Not only does VPP II guarantee beyond life expectancy, but it provides cash value that is greater than most GULs, and carries to the maximum age of 121.

Male, 55, Preferred Best, Full Pay, \$500,000 Death Benefit, Carry to Age 121, only VPP II is Illustrated at 5%

COMPANY	PRODUCT	PREMIUM	TARGET PREMIUM	GUARANTEE TO AGE	CARRY TO AGE	CSV YR20
American General	Value+ Protector II w MLSB and SIR	\$6,308	\$6,915	92	121	\$155,281
American General	Value+ Protector II w MLSB	\$6,308	\$6,915	91	121	\$146,041
American National	Signature Guaranteed UL	\$6,308	\$6,085	121	121	\$126,166
Nationwide	No-Lapse Guarantee UL II	\$6,728	\$6,688	121	121	\$0

Data generated on 07/07/2021. Every attempt has been made to verify the accuracy of this information, but rates are subject to change at any time. Nationwide No-Lapse Guarantee UL II (Policy Form #ICC18-NWLA-570), American National Signature GUL (Policy Form #SGUL18).

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Important Note: The ML Strategic Balanced Index™ embeds an annual index cost in the calculations of the change in Index Value over the Index Term. This “embedded index cost” will reduce any change in Index Value over the Index Term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by the Company. The Company’s licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes the Company’s purchase of financial instruments for purposes of meeting its interest crediting obligations. Some portion of those instruments will, or may be, purchased from Merrill Lynch, Pierce, Fenner & Smith Incorporated or its affiliates, Merrill Lynch, Pierce, Fenner & Smith Incorporated and its affiliates (“BofA Merrill Lynch”) indices and related information, the name “BofA Merrill Lynch”, and related trademarks, are intellectual property licensed from BofA Merrill Lynch, and may not be copied, used, or distributed without BofA Merrill Lynch’s prior written approval. The products of licensee American General Life Insurance Company have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by BofA Merrill Lynch.

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An Accelerated Death Benefit Rider (ABR) is not a replacement for Long Term Care Insurance (LTCI). It is a life insurance benefit that gives you the option to accelerate some of the death benefit in the event the insured meets the criteria for a qualifying event described in the policy. The rider does not provide long-term care insurance subject to California insurance law, is not a California Partnership for Long-Term Care program policy. The policy is not a Medicare supplement.

ABRs and LTCI provide different types of benefits. An ABR allows the insured to access a portion of the life insurance policy’s death benefit while living. ABR payments are unrestricted and may be used for any purpose. LTCI provides reimbursement for necessary care received due to the inability to perform activities of daily living or cognitive impairment. LTCI coverage may include reimbursement for the cost of a nursing home, assisted living, home health care, homemaker services, adult day care, hospice services or respite care for the primary caretaker and the benefits may be conditioned on certain requirements or meeting an elimination period or limited by type of service, the number of days or a maximum dollar limit. Some ABRs and all LTCI are conditioned upon the insured not being able to perform two or more of the activities of daily living or being cognitively impaired.

This ABR pays proceeds that are intended to qualify for favorable tax treatment under section 101(g) of the Internal Revenue Code. The federal, state, or local tax consequences resulting from payment of an ABR will depend on the specific facts and circumstances, and consequently advice and guidance should be obtained from a personal tax advisor prior to the receipt of any payments. ABR payments may affect eligibility for, or amounts of, Medicaid or other benefits provided by federal, state, or local government. Death benefits and policy values, such as cash values, premium payments and cost of insurance charges if applicable, will be reduced if an ABR payment is made. ABR payments may be limited by the contract or by outstanding policy loans.



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